



Mahatma Gandhi Shati Smarak Mahavidyalaya

Garua Maksoodpur, Ghazipur

Guest Lecture on Goods and Services Tax (GST)



Report

On Nov 12, 2022, the Department of Economics organized a guest lecture on “Goods & Service Tax” at Mahatma Gandhi Shati Smarak Mahavidyalaya Garua Maksudpur, Ghazipur for UG students. The lecture was conducted for both second-year and final-year students.

In the beginning, the ceremonial address was given by Mr. Sushil Tiwari who introduced the guest speakers. The key spokesperson was Dr. Avinash (Assistant Professor) with over 3 years of experience in different verticals. He was introduced by Dr. Rajeev Kumar, HOD, Department of Economics. Dr. Avinash commenced his lecture with an introduction to the meaning of Goods & Service Tax (GST) and the different taxation rules before and post implementation of GST in India on 1st July 2017. He told us that the core objective of GST was to create one country, one tax, and one market and that the two main elements of GST were State Government Tax & Central Government Tax. He also gave us insights into the advantages & disadvantages of GST in the context of the Indian market. The session went on with Dr. Avinash sharing with us conceptual knowledge on the various aspects that influenced taxation in India before the implementation of GST and then comparing it to the present scenario of GST. He also presented the tax structure in India levied by both central & state governments. He gave us an insight into the benefits of GST in various fields like



Business & Industry, Manufacturers & Exporters, the Central & State Government, and also the Consumers. It helped us understand why we ought to accept it for a better living. At a later stage of the session, he explained to us the various methods used in taxation, the proposed GST rate in India, products excluded from the GST, and global implementation and the history of GST in different countries with an example of France. At the very end of the session, he displayed the model of GST and concluded his presentation. During the Question & Answer session, Dr. Avinash cleared various doubts and answered the questions and queries of the students.

In the end, Dr. Rajeev passed the vote of thanks for the Key spokes person for his thought-provoking session.



Mahatma Gandhi Shati Smarak Mahavidyalay
Garua Maksoodpur, Ghazipur

Guest Lecture
on
“Goods & Service Tax”



Date: 12.11.2022



प्राचार्य
महात्मा गांधी शती स्मारक महाविद्यालय
गरुआ, मकसूदपुर-गहाज़ीपुर